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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 31, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953N9	
High Rate <sup>1</sup>	0.055%	
Allotted at High Price	36.07%	
Investment Rate <sup>2</sup>	99.972194	
	0.056%	
Median Rate <sup>3</sup>	0.050%	
Low Rate <sup>4</sup>	0.025%	
Issue Date	November 03, 2011	
Maturity Date	May 03, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,939,225,000	\$25,975,033,500
Noncompetitive	\$625,181,000	\$625,181,000
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$127,964,406,000</b>	<b>\$27,000,214,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$127,964,406,000</b>	<b>\$27,000,214,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$102,470,000,000	\$12,549,395,000
Direct Bidder <sup>8</sup>	\$8,585,500,000	\$2,006,408,500
Indirect Bidder <sup>9</sup>	\$15,883,725,000	\$11,419,230,000
<b>Total Competitive</b>	<b>\$126,939,225,000</b>	<b>\$25,975,033,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$127,964,406,000 / \$27,000,214,500 = 4.74$

<sup>6</sup> Awards to combined Treasury Direct systems = \$463,514,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.